

## COMMUNICATION ON ENGAGEMENT (COE)

European Chamber of Commerce (Singapore)



### Period covered by this Communication on Engagement

From: 27/05/2021

To:

27/05/2023

### Part I. Statement of Continued Support

29 May, 2023

To our stakeholders,

I am pleased to confirm that EuroCham Singapore reaffirms its support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption. This is our Communication on Engagement with the United Nations Global Compact. We welcome feedback on its contents.

In this Communication of Engagement, we describe the actions that our organization has taken to support the UN Global Compact and its Principles as suggested for an organization like ours. We also commit to sharing this information with our stakeholders using our primary channels of communication.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Nele", with a horizontal line underneath.

**Nele Cornelis**  
Executive Director

## Part II. Description of Actions

In 2022 alone, European Chamber of Commerce Singapore (EuroCham) have supported the UN Global Compact principles with events, closed-door discussion and sharing sessions organized as part of EuroCham Sustainability Programme and a very vibrant Sustainability Committee, like for example:

- At the Biodiversity Frontline – Corporate Action
- ESG Communication Strategies
- Road to Net Zero: Energy Decarbonisation
- Targeting Net-Zero Emission in the Aviation Industry
- How to Build Green Supply Chains
- Digital Technologies for Sustainability
- ESG Communication Strategies Vol 2
- Aerospace & Air Travel Committee Meeting – Airbus Site Visit
- Digitalisation after COVID
- Creating Trust in Sustainability Disclosures with Digital Technologies
- Road to Net Zero: Renewable Energy Credits
- **EuroCham Sustainability Awards Gala Dinner** (yearly event, bringing together on average 300 participants)

Most recently, on 22 May, 2023, we collaborated with Global Compact Network Singapore (GCNS), SBF and UOB on “**Local SMEs and their sustainable transition: how European MNCs can support it?**”. This joint event has addressed the challenges small businesses are facing transitioning to more sustainable practices, including limited resources, lack of knowledge and difficulty accessing financing. Increasingly, investors and other financial institutions want to work with companies which are sustainable or may require the companies to procure from sustainable sources. Investors may even bypass companies that are too slow in making this green transition. The topic was opened by Minister of State for Trade and Industry, Mr Alvin Tan, following with 5 breakout sessions where panels from different industries explored the role that MNCs can play in supporting local SMEs, with an emphasis on the importance of collaboration and partnerships between MNCs, SMEs, and other stakeholders in creating a more sustainable future for all.

Moreover, this fall of 2023, we are joining forces with the local Global Compact (Global Compact Network Singapore) to conduct “**Foundations in Corporate Sustainability**” programme for EuroCham members and European National Business Groups. We have identified that while European companies may be well ahead in their sustainability journey, it is not uncommon for the local offices to be less advanced, and at times, left a bit on their own to figure out the complex ESG maze. The programme will provide the foundational knowledge that they need in helping them understand the Singapore sustainability landscape and get them plugged into the local/regional network.

### Part III. Measurement of Outcomes

At our 22 May, 2023 event “**Local SMEs and their sustainable transition: how European MNCs can support it?**” there were more than 120 attendees from more than 60 different local and European companies.

For our fall “**Foundations in Corporate Sustainability**” programme we will be targeting participants from 13 different European countries with a database of more than 10,000 individuals.

Every year, through a series of Sustainability Sharing Sessions, EuroCham highlights and celebrates the sustainability initiatives of companies across different industries at **EuroCham Sustainability Awards Gala Dinner**, bringing together more than 300 participants.